

Ref: UBISYD: GEN: 132:2025

25 September, 2025

**Notice for Engagement of a consultant for UBI Sydney transition from MLH to LCR entity**

Union Bank of India Sydney branch invites applications from eligible and interested firms/companies for Engagement to assist UBI Sydney in its transition from MLH to LCR entity.

The key milestones or Scope of work required during transition are generally as under:

**(A) ESA / RITS & Regulatory Setup Review**

- Review ANZ facility terms and engage with stakeholders to assess any impact arising from LCR transition regarding current RITS and ESA setup.
- Enhance ESA and RITS infrastructure to meet additional requirements if applicable.
- Map/ forecast gross inflows and outflows across payment streams (including ESA).
- Assess ESA and RITS access requirements within current system architecture.

**(B) Transition to LCR**

- Gap Analysis and Develop current-state assessment, including product cash flow profiling.
- Review and update: Liquidity and ALM Policies, Risk Management Strategy and Framework, Risk Appetite Statement, Contingent Funding Plan.
- Product and customer cash flow analysis, classify products per APS 210 Attachment A.
- Assessment of local operational capacity to meet APS 210 requirements.
- Review and provide support in defining LOC testing requirements for ongoing compliance.
- Assess operational/security requirements prescribed by RITS guidelines.
- Assessments of UBI Sydney's liquidity risk framework compliance with APS 210 (paragraphs 21–35), tolerance limits and UBI Sydney's compliance with APRA Liquidity FAQs relating to LCR ADIs.
- LCR Tool & Operational Controls- Develop model documentation reflecting product classification, inflow rates, and runoff rates (per APS 210 Appendix A).
- Establish structured process for interface between forecasting tools/models, ensuring consistency in assumptions and data definitions.
- Enhance liquidity stress testing model as per APRA expectations and implement controlled approach for monitoring and validating LCR calculations.
- Documentation regarding Consideration of Head Office Committed Funding Facility (quantified and irrevocable commitment) for submission to APRA
- Documentation regarding key assumptions for consistency with APS 210 requirements regarding LCR, LCR calculation and examining ARF 720 statements of financial position to assess consistency of LCR.
- Reviewing Term Deposit Agreements and PDS regarding withdrawal permission (e.g. 30 days' Notice)
- Develop interfaces between LCR tool and ARF reporting forms (210.1A, 210.1B, 210.2, 210.3.1, 210.3.2, 210.4, 210.6) And Validate mapping and calculations across reporting tools.
- Conduct test reporting and submission for ARF 210.1A and 210.1B for two quarters preceding LCR commencement( September 2026 and December 2026)
- Provide advisory support in drafting letter to APRA and RBA about transition from MLH to LCR.
- To support the transition, implement a structured training and change management program to ensure all relevant staff are adequately prepared and aligned with new processes, policies, and compliance obligations
- Assist in Final Transition to LCR entity by March 2027 (in 18 months).

**(C) Risk Management Policy Framework**

- Review adherence to APRA APS 210 guidelines by aligning policies, risk management frameworks and contingency plans with LCR requirements.
- Conduct Stress tests for short-term and protracted institution specific and market wide stress scenarios
- Review Stress test outcomes to adjust the banks liquidity management strategy, policies and positions.
- Assist in reporting stress test results and vulnerabilities to the board and APRA.
- Analyze risk tolerance levels and contingency funding plans to safeguard liquidity positions.

Eligible/interested reputed firms/companies having good standing may apply subject to:

- Deep understanding of APRA's prudential standards — especially APS 210 Liquidity, APS 310 Audit and Related Matters, APS 220 Credit Risk, and associated reporting forms (ARS 210 series, ARF 720).
- Experience with APRA supervisory expectations, including thematic reviews, stress testing requirements, and prudential reporting obligations.
- Knowledge of cross-border supervisory requirements (coordination with the home regulator).
- Strong technical skills in: Liquidity Coverage Ratio (LCR) modelling, High-Quality Liquid Assets (HQLA) eligibility assessment, Stress testing scenarios and assumptions and Liquidity risk governance structures
- Ability to design processes, controls, and reporting frameworks aligned with APRA's liquidity risk standards.
- Expertise in risk management frameworks, particularly liquidity risk governance.
- Knowledge of treasury operations, funding strategies, and intraday risk management.
- Capability to review and test internal controls, systems, and data quality to ensure LCR metrics are reliable.
- Proven methodology for transition project management, including clear governance, milestones, gap analysis, and implementation roadmaps.
- Ability to prepare regulator-ready documentation, including policies, procedures, risk assessments, and board/management reporting.
- Strong stakeholder engagement skills to coordinate with head office, local management, and APRA.
- Independence from ADI's existing operations to avoid conflicts of interest.
- Reputation in the industry for integrity and compliance-focused delivery.
- Previous dealings with APRA and awareness of supervisory dialogue styles.
- Familiarity with liquidity risk management systems, regulatory reporting platforms, and data aggregation processes.
- Ability to recommend or implement system enhancements to capture LCR reporting requirements (e.g., ARS 210.0).
- Understanding of Australian financial markets, settlement systems, and local liquidity conditions.
- Awareness of APRA's supervisory culture, which is principles-based but expects strong evidence of compliance.
- Ability to integrate home office policies with local APRA requirements, ensuring no gaps.

The applications should be mailed to [compliance.sydney@unionbankofindia.bank](mailto:compliance.sydney@unionbankofindia.bank) and [aceo.sydney@unionbankofindia.bank](mailto:aceo.sydney@unionbankofindia.bank) on or before 17 October 2025.

Bank will not entertain any correspondence/communication from the applying firm till selection of the firm.

  
**CHIEF EXECUTIVE OFFICER**  
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